FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

washington, D.C. 20049

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  MILLER MICHAEL /NY/ |   |  |   |       |  | 2. Issuer Name and Ticker or Trading Symbol VIVUS INC [ VVUS ] |  |     |  |      |   |                        |  |  | eck all applic   | cable)   | ng Person(s) to Issuer  10% Owne Other (spe |  | ner   |
|---|---|--|---|-------|--|--|--|-----|--|------|---|------------------------|--|--|--|--|---|--|---|
| (Last) (First) (Middle) 1172 CASTRO STREET                    |   |  |   |       |  | 3. Date of Earliest Transaction (Month/Day/Year) 01/27/2012    |  |     |  |      |   |                        |  |  | below)   |  | nercia                                      | below)   |   |
| (Street)  MOUNTAIN VIEW  CA 94040                             |   |  |   | 4.1   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |  |     |  |      |   |                        |  | S. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person |  |  |   |  |   |
| (City)  | City) (State) (Zip)   |  |   |       |  |  |  |     |  |      |   |                        |  |  | 1 01001  | •  |   |  |   |
|   |   | Tab  | le I - Nor  |       |  | _  |  |     | <del>-</del>   | Disp |   | -                      |  |  | _  |  |   | 1  |   |
| 1. Title of Security (Instr. 3) 2. Trans Date (Month//        |   |  |   |       |  | ear)   | 2A. Deemed<br>Execution Date,<br>f any<br>Month/Day/Year)  |     | Code (Instr.   |      | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 5) |                        |  |  | 5. Amou<br>Securitie<br>Beneficia<br>Owned F<br>Reported | es For<br>ally (D)<br>Following (I) (  |   | n: Direct c<br>r Indirect E<br>sstr. 4)                                  | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|   |   |  |   |       |  |  |  |     | Code   | v    | Amount  | t (A) or Pi            |  | Price  | Transact   | Transaction(s)<br>(Instr. 3 and 4)   |   |  | msu. 4)   |
| Common Stock  |   |  |   |       |  |  |  |     |  |      |   |                        |  | 5,7  | 5,755(1)   |  | D   |  |   |
|   |   | -  | Гable II -  |       |  |  |  |     | uired, Di  |      |   |                        |  |  | Owned  |  |   |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemee<br>Execution I<br>if any<br>(Month/Day | Date, | 4.<br>Transaction<br>Code (Instr.<br>8)                  |  | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D) (Instr.<br>3, 4 and 5) |     | 6. Date Exercisa<br>Expiration Date<br>(Month/Day/Year |      |   | of Se<br>Unde<br>Deriv | 7. Title and Amou<br>of Securities<br>Underlying<br>Derivative Securit<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)      | 9. Numbe<br>derivative<br>Securities<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti<br>(Instr. 4) | e<br>s<br>Illy                              | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)                 |
|   |   |  |   |       | Code   | v  | (A)  | (D) | Date<br>Exercisabl                                     |      | xpiration<br>ate  | Title                  |  | Amount<br>or<br>Number<br>of<br>Shares   |  |  |   |  |   |
| Incentive<br>Stock<br>Option<br>(right to<br>buy)             | \$12.04   | 01/27/2012                                 |   |       | A  |  | 9,357  |     | (2)  | 0    | 1/27/2022   | Comr                   |  | 9,357  | \$0.00   | 9,357  | 7   | D  |   |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to             | \$12.04   | 01/27/2012                                 |   |       | A  |  | 80,643   |     | (2)  | 0    | 1/27/2022   | Comr                   |  | 80,643   | \$0.00   | 80,64  | 3   | D  |   |

## Explanation of Responses:

- 1. Includes 3,322 shares acquired on May 13, 2011 and 429 shares acquired on November 14, 2011 under the VIVUS, Inc. Employee Stock Purchase Plan.
- 2. Twenty-five percent (25%) of the total number of shares become exercisable on 01/27/2013 and one forty-eighth (1/48th) of the total number of shares become exercisable on the 27th of each month thereafter.

/s/ Julie Hollenback, by power of attorney

01/31/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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