SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

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| 1. Name and Addre | ess of Reporting Per | | 2. Issuer Name and Ticker or Trading Symbol <u>VIVUS INC</u> [VVUS] | | tionship of Reporting Pe all applicable) Director | erson(s) to Issuer 10% Owner |
|------------------------------|----------------------|----------|--|------------------------|--|---------------------------------|
| (Last) 1172 CASTRO | (First) STREET | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 08/14/2012 | | Officer (give title below) | Other (specify below) |
| (Street) MOUNTAIN VIEW | IOUNTAIN CA 94040 | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Group Fili Form filed by One Re Form filed by More th Person | porting Person |
| (City) | (State) | (Zip) | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | Disposed Of | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (notr. 4) | |
|---------------------------------|--|---|------------------------------|---|-------------|---|--------|---|---|--|--|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | |
| Common Stock | 08/14/2012 | | М | | 10,000 | A | \$4.25 | 15,000 | D | | |
| Common Stock | 08/14/2012 | | S | | 10,000 | D | \$22.5 | 5,000 | D | | |
| Common Stock | 08/14/2012 | | М | | 8,000 | A | \$5.04 | 13,000 | D | | |
| Common Stock | 08/14/2012 | | S | | 8,000 | D | \$23 | 5,000 | D | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | | | (e.g., | puts, | calls | 5, Wa | arrants | s, options, | converti | ble secu | irities) | | | | |
|---|---|--|---|------------------------------|-------|--|--|---------------------|----------------------|---|--|--|--|---|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Sec Acq (A) Disp of (I | Number ivative curities quired or posed b) (Instr. 4 and 5) 6. Date Exercisable and Expiration Date (Month/Day/Year) 6. Date Exercisable and curities Underlying Derivative Secur (Instr. 3 and 4) 0 0 0 0 0 0 0 0 0 0 0 0 0 | | ies g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Non- Qualified Stock Option (right to buy) | \$4.25 | 08/14/2012 | | М | | | 10,000 | (1) | 01/29/2017 | Common Stock | 10,000 | \$0 | 0 | D | |
| Non- Qualified Stock Option (right to buy) | \$5.04 | 08/14/2012 | | м | | | 8,000 | (1) | 06/11/2017 | Common Stock | 8,000 | \$0 | 0 | D | |

Explanation of Responses:

1. The option is fully vested and immediately exercisable.

/s/ Julie Hollenback, by power

of attorney

08/15/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.